

**THE EFFECTIVE DATE OF THIS ORDINANCE IS JUNE 23, 2005**

**ORDINANCE NO. 05-15-376**

**RE: Homestead Property Tax Credit Percentage**

**PREAMBLE**

On November 9, 1993, the Board of County Commissioners of Frederick County, Maryland ("Board") adopted an ordinance establishing a Homestead Property Tax Credit percentage of 110% effective for tax years beginning on or after July 1, 1994, as permitted by the Annotated Code of Maryland, Tax-Property Article, Section 9-105. In effect, the enactment of this ordinance meant that the County's property tax on residences of qualifying homeowners would not increase more than 10% from one tax year to the next. This ordinance was not codified in the Frederick County Code.

The Homestead Property Tax Credit percentage adopted by the Board also applies to property taxes of municipalities located within Frederick County, unless a municipality sets a different percentage. Annotated Code of Maryland, Tax-Property Article, Section 9-105(e)(2)(iii)(2).

The Board now desires to change this Homestead Property Tax Credit percentage, effective with the July 1, 2006 through June 30, 2007 tax year, and to codify this tax limitation in the Frederick County Code. Accordingly, a duly advertised public hearing on this proposed Ordinance was held by the Board on the 23rd day of June 2005. The public had an opportunity to comment on the proposed Ordinance at this public hearing.

NOW THEREFORE, BE IT ENACTED AND ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF FREDERICK COUNTY, MARYLAND, that Section 1-8-8 is hereby added to the Frederick County Code to read as follows:

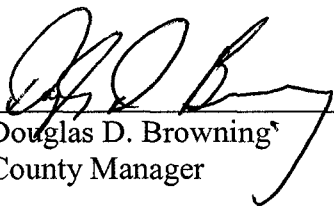
**SECTION 1-8-8. HOMESTEAD PROPERTY TAX CREDIT.**

PURSUANT TO THE AUTHORITY GRANTED BY THE ANNOTATED CODE OF MARYLAND, TAX-PROPERTY ARTICLE 9-105, THE FREDERICK COUNTY HOMESTEAD TAX CREDIT PERCENTAGE FOR ALL TAX YEARS BEGINNING ON OR AFTER JUNE 30, 2006, SHALL BE ONE HUNDRED FIVE PERCENT (105%).

AND BE IT FURTHER ENACTED AND ORDAINED that this Ordinance shall take effect on June 23, 2005, and shall be applicable to all taxable years beginning after June 30, 2006.

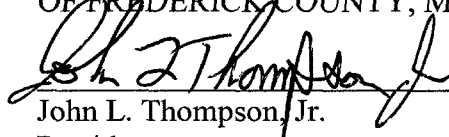
The undersigned hereby certifies that this Ordinance was approved and adopted by the Board of County Commissioners on the 23rd day of June 2005.

ATTEST:

  
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Douglas D. Browning\*  
County Manager

*A.J.M.  
6-24-05*

BOARD OF COUNTY COMMISSIONERS  
OF FREDERICK COUNTY, MARYLAND

  
\_\_\_\_\_  
John L. Thompson, Jr.  
President